

**CIRCULAR**

SEBI/HO/MIRSD/RTAMB/CIR/P/2021/601

July 23, 2021

To

**All Recognized Stock Exchanges**

**All Recognized Depositories**

**Stock Brokers (Trading Members) through Recognized Stock Exchanges**

**Depository Participants through Depositories**

Sir / Madam,

**Nomination for Eligible Trading and Demat Accounts**

1. Section 72 of Companies Act, 2013 provides for nomination by a holder of securities.
2. Investors opening new trading and or demat account(s) on or after October 01, 2021, shall have the choice of providing nomination or opting out nomination, as follows;
  - a. The format for nomination form is given in **Annexure - A** to this circular
  - b. Opt out of nomination through 'Declaration Form', as provided in **Annexure - B** to this circular

These forms at Annexure – A or B, would also be applicable for any subsequent change / withdrawal of nomination.

3. In this regard, Trading Members and Depository Participants (hereinafter, **intermediaries**), shall activate new Trading and Demat accounts from October 01, 2021, only upon receipt of above formats.
4. The nomination and Declaration form shall be signed under wet signature of the account holder(s) and witness shall not be required. However, if the account holder(s) affixes thumb impression (instead of wet signature), then witness signature shall be required in the forms.
5. The on-line nomination and Declaration form may also be signed using e-Sign facility and in that case witness will not be required.
6. Intermediaries shall ensure that adequate systems are in place including for providing for eSign facility and also take all necessary steps to maintain confidentiality and safety of client records.

7. Further, all existing eligible trading and demat account holders shall provide choice of nomination as per the option given in paragraph 2 above, on or before March 31, 2022, failing which the trading accounts shall be frozen for trading and demat account shall be frozen for debits.
8. The Stock Exchanges, Depositories and intermediaries are directed to:
  - a. take necessary steps to implement the provisions of this circular, including making necessary amendment to the relevant bye-laws / business rules / regulations / operational instructions, as the case may be
  - b. bring the provisions of this circular to the notice of their respective constituents and also disseminate this circular on their websites
  - c. communicate to SEBI, the status of the implementation of the provisions of this circular in Monthly Development Report of the following month; and
  - d. monitor the compliance of this circular
9. This circular is issued in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992, read with the provisions of SEBI (Stock Broker) Regulations, 1992 and SEBI (Depositories and Participants) Regulations, 2018, to protect the interests of investors in securities and to promote the development of, and to regulate the securities markets.
10. This circular is available on SEBI website at [www.sebi.gov.in](http://www.sebi.gov.in).

Yours faithfully,

**Deepak Trivedi**  
**Chief General Manager**  
**Tel. no: 022-26449753**  
**Email id: dtrivedi@sebi.gov.in**

# Nomination Form

[Annexure A to SEBI circular No. SEBI/HO/MIRSD/RTAMB/CIR/P/2021/601 dated July 23, 2021 on Mandatory Nomination for Eligible Trading and Demat Accounts]

|   |  |   |   |   |   |  |   |   |   |  |   |  |  |  |                         |  |  |  |
|---|--|---|---|---|---|--|---|---|---|--|---|--|--|--|-------------------------|--|--|--|
| <b>Trading Member/ Depository Participant:</b><br><br><b>SMIFS LIMITED</b><br><b>4, Lee Road, Vaivabh,</b><br><b>Kolkata - 700020</b>                                   |  | <b>FORM FOR NOMINATION</b><br><i>(To be filled in by individual applying singly or jointly)</i> |   |   |   |  |   |   |   |  |   |  |  |  |                         |  |  |  |
| <b>Date</b>   |  | D   | D | M | M | Y  | Y | Y | Y | UCC:                                     |   |  |  |  | <b>NSDL/CDSL DP ID:</b> |  |  |  |
| <b>BO ID:</b>   |  |   |   |   |   |  |   |   |   |  |   |  |  |  |                         |  |  |  |
| <b>I/We wish to make a nomination. [As per details given below]</b>   |  |   |   |   |   |  |   |   |   |  |   |  |  |  |                         |  |  |  |
| <b>NOMINATION DETAILS (for Individual only) IN DEMAT AND/OR TRADING ACCOUNT</b>   |  |   |   |   |   |  |   |   |   |  |   |  |  |  |                         |  |  |  |
| I/We wish to make a nomination and do hereby nominate the following person(s) who shall receive all the assets held in my / our account in the event of my / our death. |  |   |   |   |   |  |   |   |   |  |   |  |  |  |                         |  |  |  |
| <b>Nomination can be made upto three nominees in the account.</b>   |  | <b>Details of 1<sup>st</sup> Nominee</b>  |   |   |   | <b>Details of 2<sup>nd</sup> Nominee</b> |   |   |   | <b>Details of 3<sup>rd</sup> Nominee</b> |   |  |  |  |                         |  |  |  |
| <b>1</b>  | <b>Name of the nominee(s) (Mr./Ms.)</b>  |   |   |   |   |  |   |   |   |  |   |  |  |  |                         |  |  |  |
| <b>2</b>  | <b>Share of each Nominee</b>   | Equally<br>[If not equally, please specify percentage]  | % |   |   |  | % |   |   |  | % |  |  |  |                         |  |  |  |
| <b>Any odd lot after division shall be transferred to the first nominee mentioned in the form.</b>  |  |   |   |   |   |  |   |   |   |  |   |  |  |  |                         |  |  |  |
| <b>3</b>  | <b>Relationship With the Applicant ( If Any)</b>   |   |   |   |   |  |   |   |   |  |   |  |  |  |                         |  |  |  |
| <b>4</b>  | <b>Address of Nominee(s)</b><br><br>City /<br>Place:<br>State &<br>Country:  |   |   |   |   |  |   |   |   |  |   |  |  |  |                         |  |  |  |
|   |  | PIN Code  |   |   |   |  |   |   |   |  |   |  |  |  |                         |  |  |  |
| <b>5</b>  | <b>Mobile / Telephone No. of nominee(s)</b>  |   |   |   |   |  |   |   |   |  |   |  |  |  |                         |  |  |  |
| <b>6</b>  | <b>Email ID of nominee(s)</b>  |   |   |   |   |  |   |   |   |  |   |  |  |  |                         |  |  |  |
| <b>7</b>  | <b>Nominee Identification details – [Please tick any one of following and provide details of same]</b><br><br><input type="checkbox"/> Photograph & Signature <input type="checkbox"/> PAN <input type="checkbox"/> Aadhaar <input type="checkbox"/> Saving Bank account no. <input type="checkbox"/> Demat Account ID |   |   |   |   |  |   |   |   |  |   |  |  |  |                         |  |  |  |

Sr. Nos. 8-14 should be filled only if nominee(s) is a minor:

# Nomination Form

|                               |  |  |                                |  |
|-------------------------------|--|--|--------------------------------|--|
| <b>8</b>                      | <b>Date of Birth {in case of minor nominee(s)}</b>   |  |                                |  |
| <b>9</b>                      | <b>Name of Guardian (Mr./Ms.) {in case of minor nominee(s)}</b>  |  |                                |  |
| <b>10</b>                     | <b>Address of Guardian(s)</b>  |  |                                |  |
|                               | City / Place:<br>State & Country:  |  |                                |  |
|                               | PIN Code   |  |                                |  |
| <b>11</b>                     | <b>Mobile / Telephone No. of Guardian</b>  |  |                                |  |
| <b>12</b>                     | <b>Email ID of Guardian</b>  |  |                                |  |
| <b>13</b>                     | <b>Relationship of Guardian with nominee</b>   |  |                                |  |
| <b>14</b>                     | <b>Guardian Identification details –</b><br>[Please tick any one of following and provide details of same]<br><br><input type="checkbox"/> Photograph & Signature<br><input type="checkbox"/> PAN Account no. Proof of Identity<br><input type="checkbox"/> Demat Account ID |  |                                |  |
| <b>Name of Holder(s)</b>      |  |  | <b>Signature(s) of holder*</b> |  |
| Sole / First Holder (Mr./Ms.) |  |  |                                |  |
| Second Holder (Mr./Ms.)       |  |  |                                |  |
| Third Holder (Mr./Ms.)        |  |  |                                |  |

\* Signature of witness, along with name and address are required, if the account holder affixes thumb impression, instead of signature

**Note:**

This nomination shall supersede any prior nomination made by the account holder(s), if any.  
 The Trading Member / Depository Participant shall provide acknowledgement of the nomination form to the account holder(s)

# Nomination Form

Declaration Form for opting out of nomination

[Annexure B to SEBI circular No. SEBI/HO/MIRSD/RTAMB/CIR/P/2021/601 dated July 23, 2021 on Mandatory

## Nomination for Eligible Trading and Demat Accounts]

|   |      |               |                                       |  |  |                                      |  |  |  |
|---|------|---------------|---------------------------------------|--|--|--------------------------------------|--|--|--|
| <b>To</b><br><b>SMIFS LIMITED</b><br><b>4, Lee Road, Vaibhav</b><br><b>Kolkata-700020</b>   | Date |               |                                       |  |  |                                      |  |  |  |
| <b>UCC:</b>   |      | <b>DP ID:</b> |                                       |  |  |                                      |  |  |  |
| BO Client ID (only for Demat Account)   |      |               |                                       |  |  |                                      |  |  |  |
| Sole/First Holder Name  |      |               |                                       |  |  |                                      |  |  |  |
| Second Holder Name  |      |               |                                       |  |  |                                      |  |  |  |
| Third Holder Name   |      |               |                                       |  |  |                                      |  |  |  |
| <p>I / We hereby confirm that I / We do not wish to appoint any nominee(s) in my / our trading / Demat account and understand the issues involved in non-appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my / our legal heirs would need to submit all the requisite documents / information for claiming of assets held in my / our trading / Demat account, which may also include documents issued by Court or other such competent authority, based on the value of assets held in the trading / Demat account.</p> |      |               |                                       |  |  |                                      |  |  |  |
| Name and Signature of Holder(s)*  |      |               |                                       |  |  |                                      |  |  |  |
| <p>1. _____ 2. _____ 3. _____</p>   |      |               |                                       |  |  |                                      |  |  |  |
| Signed and Delivered by First/Sole Holder   |      |               | Signed and Delivered by Second Holder |  |  | Signed and Delivered by Third Holder |  |  |  |

\* Signature of witness, along with name and address are required, if the account holder affixes thumb impression, instead of signature

\*\*\*\*\*

**Acknowledgement**

Nomination Form accepted and registered vide Registration No. \_\_\_\_\_ dated \_\_\_\_\_.

**SMIFS Limited**

**(AUTHORISED SIGNATORY)**

**Acknowledgement Receipt Received Nomination Request Form:**

|  |           |                        |  |
|--|-----------|------------------------|--|
| <b>DP ID:</b>  | 12016000: | <b>BO ID:</b>          |  |
|  | IN301629: |                        |  |
|  | IN303794: |                        |  |
| <b>Address :</b>                                     |           |                        |  |
| <b>Nomination In Favour Of :</b>                     |           |                        |  |
| <b>Does Not Wish To Nominate</b>                     |           |                        |  |
| <b>Registration No.</b>                              |           | <b>Registered On :</b> |  |
| <b>Depository Participant Seal &amp; Signature :</b> |           |                        |  |
|  |           |                        |  |